

ECONOMIC AND INFRASTRUCTURAL ENVIRONMENT IN HARYANA

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ABSTRACT

The development of any area, region, state or country is dependent upon the development of its economic and infrastructural indicators. Entrepreneurs always search for an opportunity to invest in generating profitable inflows in the future. The success and prosperity of any business depend to a great extent on the availability or on the level of development of the economic and infrastructural indicators of the environment in which it exists. The present study aims to assess the level of economic and infrastructural development of different districts of Haryana with the composite index based on the optimum combination of twenty two development indicators. The district-wise data on these indicators for the year 2013-14 has been used for obtaining the level of development of all the twenty one districts of the state. The level of development has been estimated separately for the social infrastructural sector and socioeconomic sector. The study found that the Faridabad district is at the top in terms of overall socioeconomic development, whereas Mewat district is lagging behind at the bottom qua this development. The study also revealed that there are widespread disparities in the level of development between the various districts of Haryana. It can be observed from the study that infrastructural facilities of the people are positively associated with the socioeconomic development. Moreover, the infrastructural development and literacy status of the people were found to be positively related with the socioeconomic development. In order to bring out uniform regional development, a potential target of various developing indicators has been estimated in case of low developed districts. These districts require improvement in some of the indicators for enhancing the level of development, thereby encouraging business success and attracting entrepreneurs.

KEYWORDS: *Business, Entrepreneurs, Composite Index, Socio Economic Development, Infrastructural Development, Model Districts, Potential Target*